

**Frederic E. Lieber, CPA, ABV, CFE**

Partner: RNCO Financial Litigation Advisors  
225 West Illinois Street Suite 300  
Chicago, Illinois 60610  
Office 312.464.6430 Cell 312.504.9820

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**CERTIFICATIONS**

Certified Public Accountant  
Certified Fraud Examiner  
Accredited in Business Valuation  
Certified Family Law Mediator

**RANGE OF EXPERIENCE**

Extensive valuation experience in search for and analysis of business acquisition candidates.

Valuation services, testimony and litigation consultation to legal community.

Economic Damage Analyses for Contractual Breach and Wrongful Termination of Franchisee Matters.

Professionally trained Mediator for Family Law and other financially focused conflicts.

**PROFESSIONAL AND BUSINESS HISTORY**

Russell Novak & Company, LLP 1998 to Present

- Financial Litigation Support Services, including valuation of privately-owned businesses and professional practices and damages analyses for contractual disputes.
- Established successful Family Law Mediation practice, Lieber Mediation.

Rome Associates LLP-1994-1998

Similar to above.

Shaw Eisenberg Floyd & Rothchild-1992-1994

Similar to above.

McLean Kohn & Debes-1986-1992

Similar to above.

Matchless Metal Polish Company-1980-1986

- Chief Operating Officer of multi-plant industrial polish manufacturer. Acquired four industry-related companies to expand operations.

Delphi Industries, Inc.-1974-1980

- Vice President of Finance and President of \$25 million beverage distributor. Acquired four companies to establish new division.

Arthur Andersen & Co.-1967-1974

- Audit Manager and Staff Auditor in Small Business Division.

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**PROFESSIONAL ORGANIZATION MEMBERSHIPS AND ACTIVITIES**

American Institute of Certified Public Accountants  
Illinois CPA Society (Consulting Services Executive Committee; Chair -  
Business Valuation Sub-Committee)  
American Society of Appraisers-candidate member  
Financial Consulting Group  
Collaborative Law Institute of Illinois  
International Academy of Collaborative Professionals

**CONTINUING PROFESSIONAL EDUCATION**

American Society of Appraisers, Multi-level curriculum covering all facets  
of Business Valuation  
Financial Consulting Group – Continuing Conferences  
American Institute of Certified Public Accountants, Annual Business  
Valuation, Matrimonial and Litigation Support Conferences  
Illinois CPA Foundation, Annual Business Valuation and Litigation Support  
Conferences  
DePaul Center for Dispute Resolution – Family Law Mediation Training  
Center for Conflict Resolution – Mediation Training

**ADDRESSES**

*Goodwill: Has Anything Really Changed?*, presented at the Illinois CPA  
Society Divorce Conference, 2006

*Maximizing Your Return From Your Expert Witness*, presented to the Tort and  
Litigation Committee, Young Lawyers Section, Chicago Bar Association, 2004

*Point Counter Point-Hot Topics in Business Valuation*, presented at the  
Illinois CPA Society Business and Technology Show, 2002

*Business and Professional Practice Goodwill*, presented at the Illinois CPA  
Society Business Valuation Seminar, January, 2002

*Goodwill Update*, presented at the Illinois CPA Society Special Interest  
Group Meeting, September, 2001

*Business Valuation*, presented at the North Shore Chapter of the Illinois CPA  
Society Meetings, August, 2001

**PUBLICATIONS**

*The Process and Products of a Business Appraisal*, Family Law (Illinois State  
Bar Association, March, 1994)

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**PUBLICATIONS**

*Primer on the Valuation of Law Practices; Primer on the Valuation of Medical Practices, Valuing Professional Practices and Licenses-A Guide for the Matrimonial Practitioner (Prentice Hall Law and Business, 1993)*

*Understanding Discount and Capitalization Rates; Adjusting the Income Statement in Business Valuations; Personal/Professional vs. Practice Goodwill, FairShare-The Matrimonial Law Monthly, April and March, 1994, November, 1992 and April, 1992*

*The Forensic CPA-Your Ally in Divorce, DivorceMagazine.com*

**EDUCATION**

*Master of Business Administration  
Indiana University, 1964  
Bachelor of Science  
Indiana University, 1962*